

Where Will The Food Riots Start?

Description

Global food prices have never risen so fast and have never been so high, and as have detailed multiple times in recent months (as this is not simply a one-month, 'blame it on Putin' crisis), most recently here, the pieces are in place for some serious tears to form in the social fabric of many nations.

While food prices may be generally seen as an emerging market problem, they will have an effect on developed markets too, something we will see in the upcoming French election.

And as the following table from Bloomberg Economics shows, while Pakistan is already in the midst of a political crisis and Egypt is already coming under financial pressure (along with Peru and Sri Lanka), the surge in food prices is also adding to problems in the developed world.

Nigeria, India, Colombia, Philippines, and Turkey all bear watching, along with Russia...

	Food contribution to headline inflation (% YoY, Feb. 2022)	Net imports of food (% of GDP, 2022)	Income per capita (USD PPP, 2022)	Vulnerability to surge in food commodities (rank)
Nigeria	8.7	18	5,533	1
Pakistan	5.1	13	5,712	2
Egypt	2.9	2.9	14,227	3
Sri Lanka	7.2	-0.3	14,910	4
India	2.7	-0.7	8,079	5
Colombia	3.5	0.1	16,803	6
Philippines	0.5	2.3	9,575	7
Turkey	16.7	-10	35,624	8
Russia	3.8	0.0	32,214	9
Peru	1.8	-3.1	14,265	10
Argentina	15.1	-9.4	23,863	11
Mexico	2.4	-14	22,053	12
Indonesia	0.7	-2.4	13,982	13
South Africa	1.0	-1.4	14,722	14
Saudi Arabia	0.4	2.7	51,648	15
Thailand	18	-4.3	20,388	16
Brazil	1.5	-5.6	16,764	17
Chile	1.6	-4.1	27,629	18

In fact, as <u>PeakProsperity's Chris Martenson details below,</u> the inflation riots have begun. Peru and Sri Lanka both are experiencing violence as inflation spirals the prices of basic necessities higher and

higher.



We've been here before, and recently.

The Arab Spring was a period of social unrest and riots in 2010 and 2011 that was triggered, in part, by spiking food costs.

As Alfred Henry Lewis said in 1906, "There are only nine meals between mankind and anarchy."

But before pure anarchy comes, society experiences increasing unrest and the erosion of social bonds and niceties. That's where we are now.

Food prices today are higher than they were in 2010, so the protests are not at all surprising. We can and should expect more of them.

Worse than that, however, is the prospect of actual famine and food shortages.

I expect true famine to emerge by the end of this year, after the northern harvest fails to cover the basic needs of 8+ billion people.

This is yet another reason why you should plant a garden. As if you needed one more, right?

The reason for the glum outlook is not just the loss of Ukraine exports, and probable loss of the planting season for quite a large portion of the Ukraine, but because of the desperate global shortages of fertilizers which have become utterly essential to today's crop yields.

In this lesson, we learn that converting biologically active and supportive soil into barren dirt was a terrible idea.

By 2030, it is projected that phosphate will reach peak output and then begin its long slow decline. What's the world plan for this? There isn't one. Again, **this is why local, regenerative farming is so critical to undertake at this time.**

Watch the video:

by Tyler Durden

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