



‘We will lose the prosperity that we had for years’ – President of German employers’ association warns of coming crisis over Russian gas cut

Description

‘It will threaten our existence’ – Leading German association predicts horror winter without Russian gas

If no more gas comes from Russia, companies will be forced to shut down in whole or part, warns the managing director of the German Association of Municipal Enterprises

However, he does believe certain measures need to be implemented to provide support for people in increasingly stressed economic situations.

“More net earnings from the gross amount must now arrive into every citizen’s account,” he claimed, emphasizing the importance of not reducing the net income of the citizens and ensuring the fair redistribution of profits generated during the crisis.

Dulger is not the only one warning of a crisis in Germany. Economy Minister Robert Habeck warns of a “catastrophic winter” ahead over Russian gas cut fears.

According to him, Germany will face a “crucial test that we haven’t faced for a long time.”

Other experts are predicting mass bankruptcies, inflation, and energy rationing that will send “shockwaves” through the German economy.

The Bavarian Business Association (VBW) warned that as many as 5.6 million jobs across Germany could be lost in the case of a gas supply stoppage from Russia.

According to the association’s calculations, a German boycott of Russian gas could also reduce the country’s economic output by 12.7 percent, with immediate abandonment of the raw material hitting the

glass, iron, and steel industries particularly hard; losses in these sectors would be almost 50 percent.

Dulger sees the significant cause of the current situation as the lack of ability to be self-sufficient. For too long, Germany had disregarded something that former German Chancellor Helmut Schmidt warned about in the 1970s.

When deliveries of gas to Russia began at the time, Schmidt said: "We can do it, but we must not depend on Russian gas for more than 30 percent.

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Date Created

07/17/2022