



## Russia Has Caused A “Monetary Earthquake”, Fiat Currencies Are Going To “Fail Spectacularly”

### Description

### Thoughts on the Ukraine invasion and the state of the global monetary system from Lawrence Lepard.

Friend of *Fringe Finance* Lawrence Lepard released his most recent investor letter a few weeks ago with his updated take on the monetary miasma spreading across the globe.

Larry had joined me for [several interviews last year](#) and I believe him to truly be one of the muted voices that the investing community would be better off for considering. He’s the type of voice that gets little coverage in the mainstream media, which, in my opinion, makes him someone worth listening to twice as closely.



Lawrence Lepard (Photo: Kitco)

Larry was kind enough to allow me to share his thoughts heading into 2022.

**Before Russia invaded Ukraine**, Larry predicted that a “crack up boom” could be on its way and also offered his take on gold, inflation, monetary policy, bitcoin, fiscal policy, the ongoing supply chain crunch, and much, much more. That analysis is included.

**Now**, the invasion of Ukraine has helped catalyze a number of his predicted scenarios.

Here are several *Fringe Finance* excerpts from Larry’s thoughts on the Ukraine invasion and the markets heading into 2022, from prior to the invasion.

### **Russia Invading Ukraine Has Caused A ‘Monetary Earthquake’**

What just happened in the last two weeks is enormously important and misunderstood by many investors.

The Russian invasion of Ukraine and the corresponding Western sanctions and seizure of Russian FX reserves are nothing short of a monetary earthquake. The last comparable event was Nixon’s abandonment of the gold standard in 1971.

### **Category**

1. Economy-Business-Fin/Invest
2. Main
3. Politics-Geopolitics-Gov.-Events

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