



## Potential Ban on Russian LNG Supplies to Cost EU One-Fifth of Imports

### Description

**EU :** Earlier in the day, Swedish Foreign Minister Tobias Billstrom told reporters that the EU member states were planning to include a ban on LNG imports from Russia in the 14th package of sanctions against the nation.

In January-February, the EU imported LNG worth a total of 7 billion euros (\$7.46 billion) from nine countries, with the US being the major supplier.

Washington covered 48% of the EU's total imports compared to 37% a year earlier.

Over the past year, Russia increased its share of the bloc's imports by 5 percentage points to 19%. In the first two months of 2024, it supplied LNG worth 1.3 billion euros to the EU.

[Algeria came third, also](#) increasing its share of the EU's total imports to 9% from 6% in 2023.

Meanwhile, Qatar's share, on the contrary, almost halved to 8% from 15%. Nigeria, Norway, Trinidad and Tobago each accounted for a 4% share of the EU's LNG purchases, while the United Kingdom had only a 2% share.

The largest LNG consumers in the EU include France, the Netherlands and Spain, with their LNG imports worth 1.8 billion euros, 1.5 billion [euros and 1.2 billion](#) euros, respectively.

At the same time, Belgium and Greece are still actively buying Russian gas.

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