

Pelosi 'Appears To Have Taken Advantage' Of Inside Information: Former Dallas Fed Chief Fisher

Description

USA: On Thursday, former Dallas fed president Richard Fisher slammed House Speaker Nancy Pelosi and her husband Paul over allegations of insider trading.



"Clearly people have taken advantage of inside information forever," Fisher told *CNBC*, responding to a Thursday report from *Punchbowl News* that House Democrats are set to propose a ban on lawmakers, their spouses, and senior staff from trading stocks.

"I'm sorry to see that Paul Pelosi and Nancy Pelosi and others appear to have taken advantage of inside information."

"Clearly people have taken advantage of inside information forever," says Richard Fischer.

[&]quot;I'm sorry to see that Paul Pelosi and Nancy Pelosi and others appear to have taken

advantage of inside information." pic.twitter.com/v9PmHvCoM3

— Squawk Box (@SquawkCNBC) July 28, 2022

The Pelosis have repeatedly come under fire for the appearance of trades based on nonpublic information – most recently buying 25,000 shares of Nvidia, which they sold at a loss amid **mounting public pressure**, just one day before the Senate passed a multibillion-dollar bill to boost US chip manufacturing. Had they held, they could have exited a day later at a gain.

The disclosure of their \$341,365 loss was a rare moment of specific transparency for the Pelosis, with many accusing them of taking (and then announcing) the hit to quash resurgent accusations of insider trading.

BREAKING?

Speaker Pelosi just sold 25,000 shares of \$\frac{\\$NVDA}{25}\$ for an average price of \$165.05 on 7/26/22

This is the first time Pelosi has ever reported a trade the same day say she made it

On the filing she commented: "for a total loss of \$341,365" on the filing.

— Nancy Pelosi Stock Tracker (@PelosiTracker_) July 27, 2022

In March of 2021, the Pelosis scored \$1.95 million on Microsoft call options less than two weeks before the tech giant secured a \$22 billion contract to supply US Army combat troops with augmented reality headsets, while in January of the same year, **Paul Pelosi bought up to \$1 million of Tesla calls** before the Biden administration announced plans to push electric vehicles.

Most recently, the Pelosis sold millions in Visa and Apple calls.

Breaking: "Senate Bill takes aim at \$V Visa, \$MA Mastercard over credit card fees"

Reminder: Pelosi sold a partial stake of 10,000 shares of Visa on 6/21/22

The Bill "aims to create more competition among U.S. credit card networks" since her sale is up 6.7%

— Nancy Pelosi Stock Tracker (@PelosiTracker_) July 27, 2022

Pelosi denies any wrongdoing.

Pelosi being asked if her husband ever insider traded today was literally the same thing as this classic Chappelle sketch... ??? pic.twitter.com/MBYTA0gXsH

— Tim Young (@TimRunsHisMouth) July 21, 2022

by Tyler Durden

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