



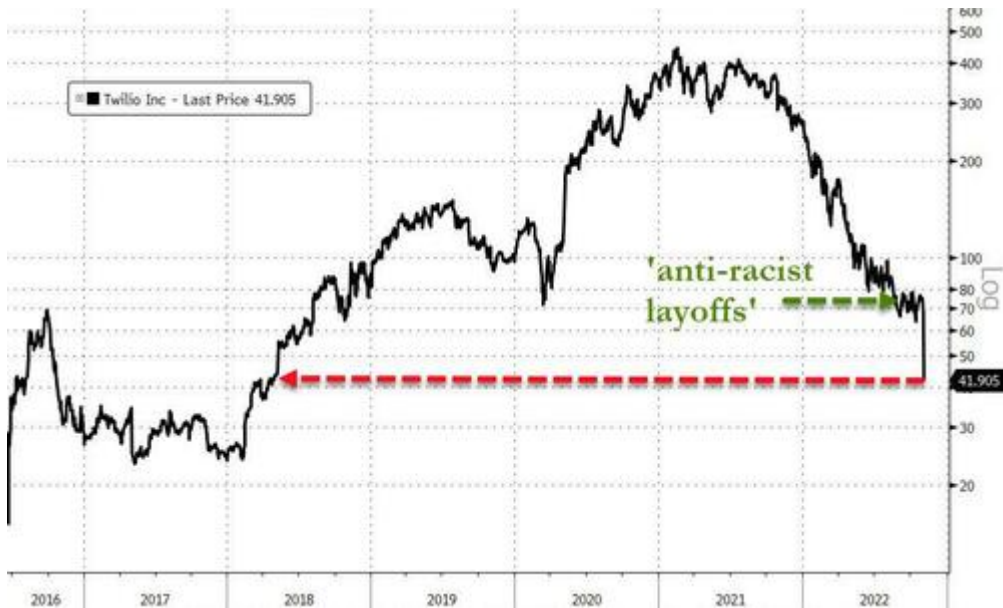
## Maybe 'Firing People For Being White' Wasn't The Best Strategy?

### Description

Twilio shares are down a stunning 36% this morning (its **biggest intraday drop ever**)...



...trading at their lowest level since April 2018, after the infrastructure software company gave a fourth-quarter revenue forecast that came in below estimates...



**Analysts said they were disappointed by the company’s investor day, which added new concerns, rather than dealing with existing ones.**

Most notably, Cowen (which downgraded TWLO to market perform from outperform, cutting its PT to \$65 from \$100) said **Twilio is feeling “acute pressure” from a worsening macro environment,** which results in a significant cut to its growth outlook.

*There is continued overhang on the stock from combination of “substantial restructuring of its sales force and a lack of any significant change in the medium-term margin structure.”*

Jefferies piled on:

**“Hard to find any silver linings”** as the analyst day raised new concerns instead of extinguishing existing ones..



**We wonder, in a totally non-racist way, was CEO Jeff Lawson’s decision in mid-September to “ensure our layoffs – while a business necessity today – were carried out through an Anti-Racist/Anti-Oppression lens” a good strategy?**

Maybe ignoring the color of people’s skin and focusing on their productivity would have been more ‘value-add’ for stakeholders?

by Tyler Durden

### **Category**

1. Economy-Business-Fin/Invest
2. Main
3. Racism-Trans/Gender-LGBTQ+-Sex. crimes

### **Date Created**

11/06/2022