



Global Markets Unravel As Putin Launches “Military Operation” In Ukraine

Description

As Russian President **Putin announces a “special military operation” in Ukraine and warns of “consequences” for foreign interference**, global markets are turmoiling.

US equity futures are rapidly extending losses from the day session, down around 2-3% since the close...

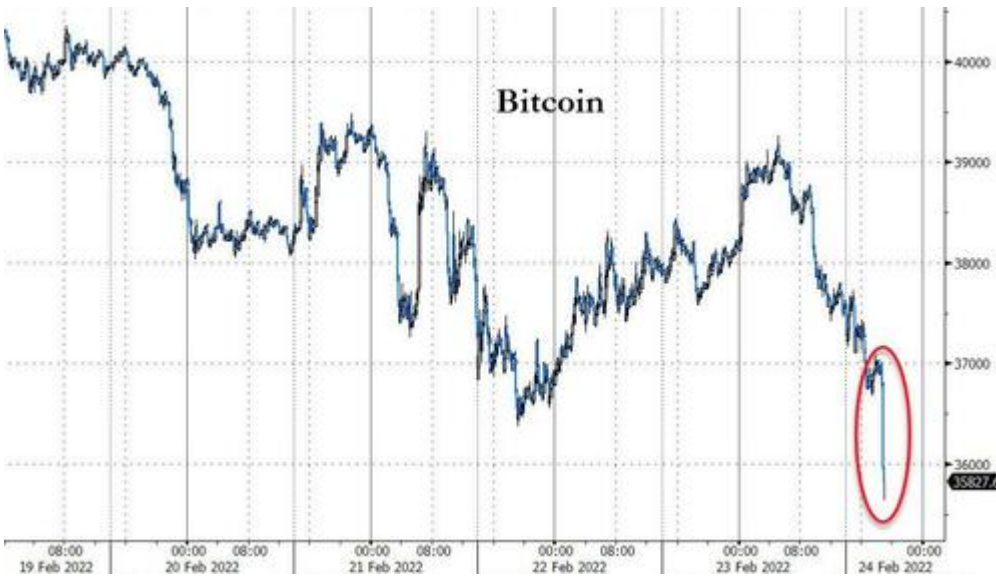


This pushes Nasdaq into a bear market.

VIX futures have spiked above 32...



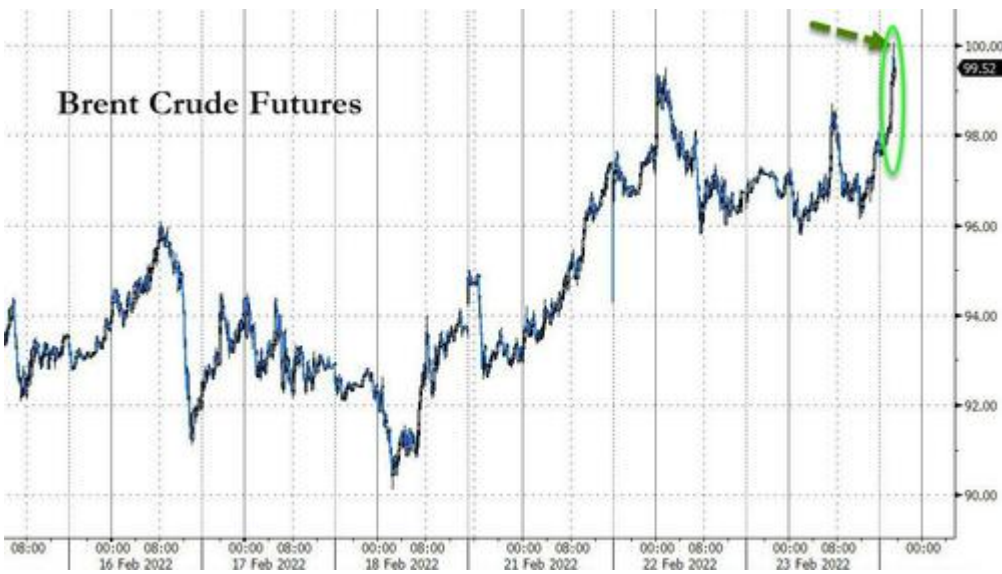
Bitcoin is getting hammered...



Oil is soaring with WTI above \$95...



...and Brent tops \$100...



US NatGas is spiking back near \$5...



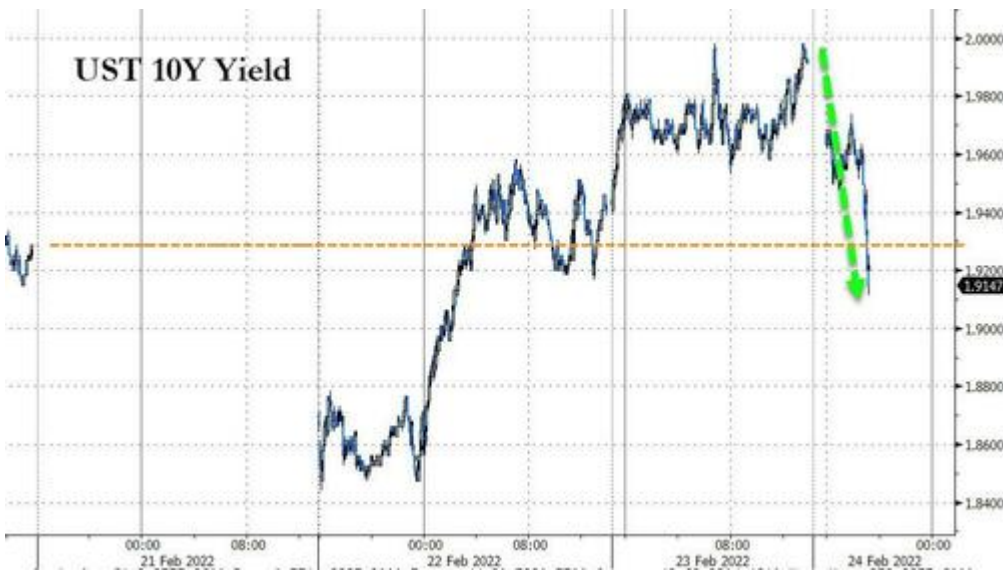
And gold topped \$1930...



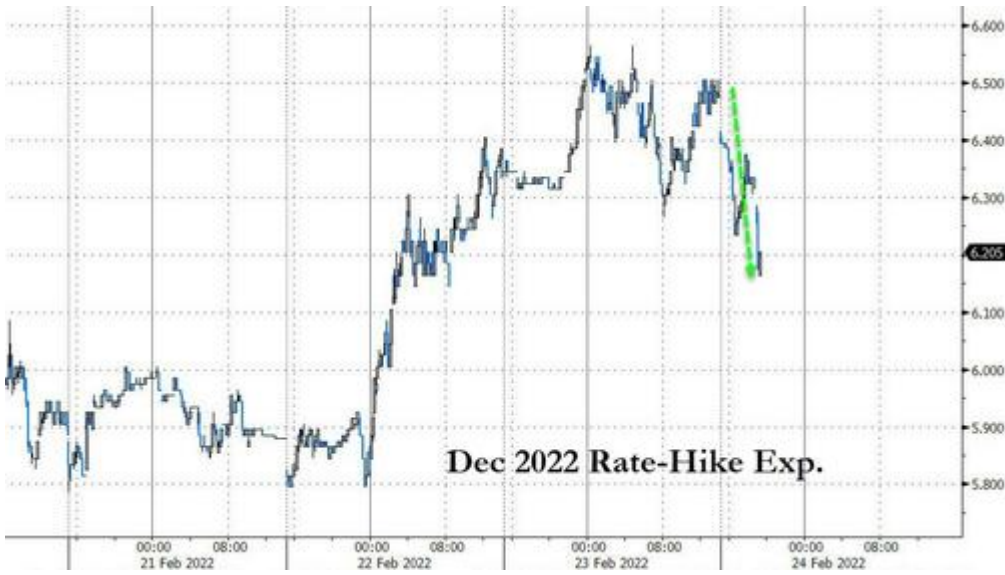
Wheat futures are up over 5%...



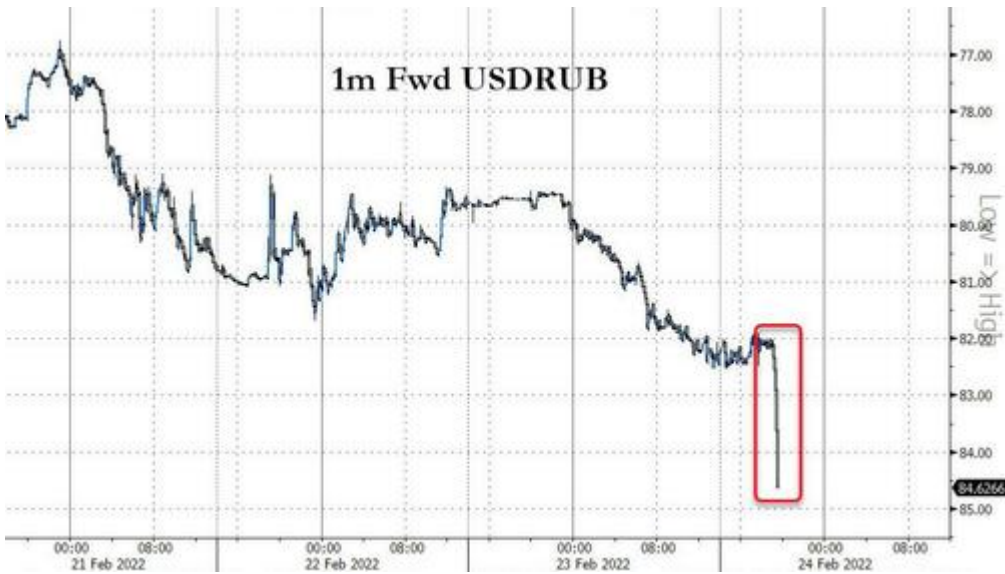
Bonds are also bid with 10Y yields down around 8bps from yesterday's highs now...



Rate-hike odds are falling significantly. The odds of a 50bps hike in March has dropped to 25% (from 40% earlier) and the odds of 7 rate-hikes by Dec 2022 is now down to 20% from 55% earlier...



Ruble forwards are crashing to new record lows against the dollar...



Stagflation here we come!!

by Tyler Durden

Category

- 1. Economy-Business-Fin/Invest
- 2. Main
- 3. Politics-Geopolitics-Gov.-Events

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