

FTX Founder Sam Bankman-Fried Lists Bahamas Penthouse For \$40 Million

Description

FTX founder Sam Bankman-Fried has listed his **Bahamas penthouse for sale at \$39,500,000** following the collapse of his net worth when his crypto exchange imploded.



The 12,000 square-ft, five bedroom residence is located in the luxury Albany resort was **listed last week**, according to <u>Semafor</u>, however the realtor declined to name the owner. That said, people close to current and former FTX employees who have been at the residence confirmed that it was SBF's pad.



Sam's penthouse "The Orchid" in the Albany exclusive community is now listed on the market for sale — \$39,500,000https://t.co/6TsURzyEZg pic.twitter.com/fZ2pY4ujCh

— Autism Capital ? (@AutismCapital) November 13, 2022

After growing to become one of the world's largest crypto exchanges, FTX filed for bankruptcy on Friday, while Bankman-Fried, resigned as CEO. He has been reportedly looking to liquidate other holdings in recent days, with the *Financial Times* reporting that he was looking to offload his large stake in brokerage Robinhood, worth around \$472 million, for a 20% discount.

Scrolling through pictures of this \$39million dollar palace is much more enjoyable with this playing in the background pic.twitter.com/iZnRxnJG5g

— Luke Martin (@VentureCoinist) November 14, 2022

by Tyler Durden

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Date Created

11/16/2022