



## Fed Rate Hike Will Cause Hyperinflationary Great Depression – John Williams

### Description

USA: Economist John Williams says the economy is in deep trouble, and the Fed knows it. Williams says the Fed talking up “robust economic growth” that is causing inflation is “nonsense.” Williams explains, “The one thing that is not causing inflation is ‘robust economic growth.’ So, when they talk about raising interest rates to kill this robust economic growth that’s triggering the inflation, that’s absurd, and the Fed knows it. . . . If the Fed foolishly raised rates as reflected in the payrolls as not being fully recovered, you are going to have a sharp downturn, a double dip depression here. At the same time, you are still going to have the inflation. You are going to end up with an inflationary depression or a hyper-inflationary Great Depression.”

According to Williams’ forecast, “In terms of a crash, I am looking for much higher inflation, maybe hyperinflation, and I am looking for the economy to crash. You can address the inflation by personally holding physical gold and silver.”

So, jobs are going to disappear? Williams says, “They already have, but hopefully all the effects of the pandemic will disappear, and people will get back to work, but that is not happening now. There is no sign of it getting better. In fact, the numbers are indicating it’s getting worse. . . . The holiday retail economy in November and December declined at the worst pace since the Great Recession. You had a negative holiday shopping season. That’s not a booming economy.”

On top of that, Williams says the real inflation rate is 14.8 %, if you disregard all the gimmicks the government uses to make inflation look less than what it really is. Williams says, “That’s the highest inflation rate since the Truman Administration.”

In short, Williams points out, “The Fed has to keep the system liquid. So, the money is going to continue to flow, and they cannot afford to raise interest rates. If the Fed raises interest rates, it’s going to crash the economy from where it is now, and the economy is not healthy.”

Williams says buy physical gold and silver and hold it against the inflation that is here to stay and will get worse.

By Greg Hunter

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