



Even The Liberal Media Is Warning Of A “System Collapse” Due To The Failure Of Global Supply Chains

Description

If CNN starts sounding like The Economic Collapse Blog, what does that mean? Unfortunately, the truth about what is in our immediate future is becoming apparent to everyone. Global supply chains are in a state of complete and utter chaos, and this is driving up prices and causing widespread shortages all over the country. Over the past couple of weeks, I have written five articles with either “shortage” or “shortages” in the title, and some have accused me of being a little alarmist. If that is the case, then CNN is being alarmist too, because one of their top stories today openly warned of a [“global transport system collapse”](#)...

In an open letter Wednesday to heads of state attending the United Nations General Assembly, the International Chamber of Shipping (ICS) and other industry groups warned of a “global transport system collapse” if governments do not restore freedom of movement to transport workers and give them priority to receive vaccines recognized by the World Health Organization.

For decades, we have all been able to take our extremely complex supply chains for granted. Things have always been where they need to be when they needed to be there, and many of us just assumed that it would always be that way.

But now organizations that represent 65 million transport workers around the globe are openly warning that [“global supply chains are beginning to buckle”](#)...

“Global supply chains are beginning to buckle as two years’ worth of strain on transport workers take their toll,” the groups wrote. The letter has also been signed by the International Air Transport Association (IATA), the International Road Transport Union (IRU) and the International Transport Workers’ Federation (ITF). Together they represent 65 million transport workers globally.

“All transport sectors are also seeing a shortage of workers, and expect more to leave as a

result of the poor treatment millions have faced during the pandemic, putting the supply chain under greater threat,” it added.

Things are particularly bad at our ports. Right now, there is a backlog of [approximately 500,000 shipping containers](#) waiting on ships off the west coast waiting to be unloaded...

As an estimated 500,000 containers are sitting on cargo ships off the Southern California coast, many are wondering how to handle the backlog.

Needless to say, we have never seen anything like this before.

But what most Americans don't realize is that the backlog off the coast of China [is even worse](#)...

There are over 60 container ships full of import cargo stuck offshore of Los Angeles and Long Beach, **but there are more than double that — 154 as of Friday — waiting to load export cargo off Shanghai and Ningbo in China**, according to eeSea, a company that analyzes carrier schedules.

The number of container ships anchored off Shanghai and Ningbo has surged over recent weeks. There are now 242 container ships waiting for berths countrywide. Whether it's due to heavy export volumes, Typhoon Chanthu or COVID, rising congestion in China is yet another wild card for the trans-Pacific trade.

If you are waiting for something to come in from overseas, you may be waiting for a very long time.

Because of all the chaos, we are being warned that this could be a holiday season [like no other](#)...

Retailers are sounding the alarm on the upcoming holiday shopping season due to serious supply chain issues that are slowing shipments of manufactured goods around the world.

Chaos theory in it's simplest form says if a butterfly flaps its wings in China, it means rain in Central Park. Well, that applies not just to weather, but supply chains as well, and in the Bay Area, it will impact everything from computer parts for your car to the gifts and toys on your holiday shopping list.

If there is something that you really want to get your hands on, you might want to order it now, because it may not be available later.

In addition to shortages, supply chain issues are also pushing prices significantly higher.

For example, we just learned that the price of bacon has risen [almost 28 percent](#) over the past year...

The average price for that slab of bacon to accompany the Sunday morning spread has jumped nearly 28% during the past 12 months, inflation-adjusted Consumer Price Index

data show.

The supply chain issues and inflationary pressures that have become all-too common in these pandemic times certainly have played their roles in the pork price hikes, alongside a slew of industry-specific influence.

A lot of people may be forced to stop eating bacon as a result of soaring prices, and from a health perspective that is not a bad thing.

And the price of bacon is going to continue to go higher, because U.S. hog herds are shrinking [at a brisk pace](#)...

US hog herds experienced the most significant monthly drop in two decades, according to new data from the USDA. The reason behind the drop is because farmers decreased hog-herd development over the last year due to labor disruptions at slaughterhouses plus high animal feed.

USDA data showed the US hog herd was 3.9% lower in August than a year ago. It was the largest monthly drop since 1999 after analysts only expected a decline of about 1.7%, according to Bloomberg.

Many of you already don't eat bacon, and so what I just shared may not affect you, but what about a shortage of potatoes?

Incredibly, it is being reported that some fast food outlets are now running out of French Fries. The following comes [from Matt Stoller](#)...

My favorite story is quintessentially American, and un-American, at the same time. It's from a Florida realtor who was in a hurry and stopped at a Burger King for lunch. He saw a sign, "Sorry. No French Fries with any order. We have no potatoes." At first he thought he was imagining things. What kind of fast food place runs out of fries? Is this, he wondered, a sign of things to come?

It's a good question. Fast food exists in a land of plenty, of surplus, of mass produced food with a reliable infrastructure of trucks, trains, farms, and distributors. Shortages of everyday goods conflicts not only with most of our lived experiences, but also with our very conception of who we are. There's a name for this framework, and it's called affluence.

I really like how Stoller made that last point.

So many of us think that since we are the most prosperous nation on the entire planet that long-term shortages could never happen to us.

But they are happening.

And if you think that what we are experiencing now is bad, just wait until we get [a few more years down the road](#).

From the very top to the very bottom, our entire economic system is being shaken.

If you are expecting our national leaders to come in with some sort of a quick fix to this crisis, you are going to be waiting a really, really long time.

The blind are leading the blind, and the months ahead are going to be very challenging.

*****It is finally here! Michael's new book entitled "7 Year Apocalypse" is now available [in paperback](#) and [for the Kindle](#) on Amazon.*****

About the Author: My name is Michael Snyder and my brand new book entitled "[7 Year Apocalypse](#)" is now available [on Amazon.com](#). In addition to my new book, I have written five other books that are available [on Amazon.com](#) including "[Lost Prophecies Of The Future Of America](#)", "[The Beginning Of The End](#)", "[Get Prepared Now](#)", and "[Living A Life That Really Matters](#)". (#CommissionsEarned) By purchasing the books you help to support the work that my wife and I are doing, and by giving it to others you help to multiply the impact that we are having on people all over the globe. I have published thousands of articles on [The Economic Collapse Blog](#), [End Of The American Dream](#), and [The Most Important News](#), and the articles that I publish on those sites are republished on dozens of other prominent websites all over the globe. I always freely and happily allow others to republish my articles on their own websites, but I also ask that they include this "About the Author" section with each article. The material contained in this article is for general information purposes only, and readers should consult licensed professionals before making any legal, business, financial or health decisions. I encourage you to follow me on social media on [Facebook](#) and [Twitter](#), and any way that you can share these articles with others is a great help. During these very challenging times, people will need hope more than ever before, and it is our goal [to share the gospel of Jesus Christ](#) with as many people as we possibly can.

by Micahel Snyder

Category

1. Main
2. Opinion-Comments
3. Video

Tags

1. V.V. Pjakin

Date Created

10/05/2021