



Elon Musk Calls ESG 'Satanic', Rips Into WEF Summit

Description

The Tesla founder and head of Twitter, Elon Musk, criticized the World Economic Forum (WEF).

Musk bashed the WEF for their plans to boost investments into companies supportive of “environmental, social and governance” (ESG) ideology.

“The S in ESG stands for Satanic,” Musk commented in response to a tweet detailing how, at the WEF’s Davos summit, the elitist group said it’s “wealth is managed by an internal Investment Committee that seeks to incorporate ‘environmental, social and governance (ESG) criteria in its investment strategy to manage the foundation’s long-term strategic reserves.”

The S in ESG stands for Satanic

— Elon Musk (@elonmusk) [January 16, 2023](#)

ESG investing has been disavowed by rightwing figures who push back on climate change hysteria and liberal ideology present in large businesses like BlackRock and Exxon.

In May 2022, Musk described ESG to be a “scam” which was “weaponized by phony social justice warriors.” “Exxon is rated top ten best in world for environment, social & governance (ESG) by S&P 500, while Tesla didn’t make the list! ESG is a scam. It has been weaponized by phony social justice warriors,” Musk [said](#) on Twitter.

National File [previously reported](#) on BlackRock, the number one asset manager in the world, receiving backlash for their ESG policies:

BlackRock, which manages a whopping \$8.5 trillion in assets, has come under fire for its ESG investment policies that target the fossil fuel industry while propping up the Left’s

climate change agenda.

State treasurers from the Republican states of Louisiana, South Carolina, Utah, and Arkansas announced their state treasuries are withdrawing a collective \$1 billion in funds from BlackRock.

In the past year, Louisiana State Treasurer John Schroder has [made](#) moves to remove a total of \$794 million from BlackRock.

Last week, in a [letter](#) to BlackRock CEO Larry Fink, Schroder explained his reasoning behind the withdrawal.

“This divestment is necessary to protect Louisiana from mandates BlackRock has called for that would cripple our critical energy sector. I refuse to spend a penny of Treasury funds with a company that will take food off tables, money out of pockets and jobs away from hardworking Louisianans,” Schroder wrote.

Billionaires, political establishment figures, and corporate elites gather every year at the annual WEF summit to promote and discuss globalist ideas. In December, Musk [said](#) he declined an invitation to attend the summit “not because I thought they were engaged in diabolical scheming, but because it sounded boring.”

Stay tuned to National File for any updates.

by PAUL AUBERT

Category

1. Crime-Justice-Terrorism-Corruption
2. Main
3. NWO-Deep State-Dictatorship-Tyrrany

Date Created

01/22/2023