

Credit Suisse May Be in Big Trouble

Description

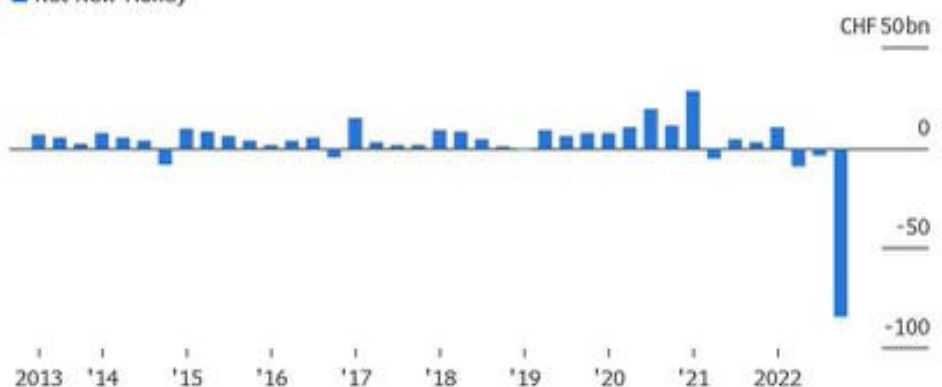
Reuters has forecasted this mega bubble to burst wide open & we at Black Ball News concur with this forecast. We are in an area situation to the 2008 financial crises.

Credit Suisse has released the numbers. \$88 billion in client money has left the bank the past few weeks. By comparison, the bank's total market cap is only \$10 billion.

Mammoth Outflows

Credit Suisse experiences historic outflows in fourth quarter of 2022

■ Net New Money



Source: Bloomberg Intelligence and company financial statements.
Note: 4Q22 figure is from Oct.1 to Nov. 11. BI data only goes back to 1Q13.

Bloomberg

In summary, this means that for weeks now, money has been leaving the Swiss Bank that doesn't

even exist. Every major Bank on Wall Street were relentlessly double dipping right before the 2008 stock market collapse. Same thing now with not just Credit Suisse, but Goldman Sachs, JP Morgan, BlackRock, Vanguard, Citi Group, Morgan Stanley, Wells Fargo, Deutsche Bank, Scotia Bank, Deloitte, KPMG, EY, etc.

A huge domino effect of the banking system is to be expected here.

The Crypto market is expected to be one of those first domino's to go while the stock market gradually sells off as it has been since January 5th of 2022.

The great bubble of “fractional reserve banking” is just beginning to burst!



The only difference between the technicals of the 2008 financial crises & now is that we have a lot more to fall in 2022 & 2023 which is going to hurt the average American even worse.

Category

1. Economy-Business-Fin/Invest
2. Main

Date Created

11/30/2022