

Bill Gates: Energy crisis taking out Europe's economy is GOOD

Description

Big Tech mogul Bill Gates recently said that the European energy crisis brought by the Russia-Ukraine war is actually a good thing.

"It's good for the long run because people won't want to be dependent on Russian natural gas – so they'll move to these new approaches more rapidly," Gates said as he promoted his Breakthrough Energy Ventures climate-technology (carbon tax) investment company in a *CNBC* interview.

The billionaire and top U.S. farmlands owner said that it is important to find non-Russian hydrocarbon sources. Hence, there are coal plants running and a variety of things, "because keeping people warm and keeping those economies in decent shape is a priority."

According to Gates' "State of the Energy Transition" presentation, it should be the responsibility of countries like the U.S. to completely "decarbonize all sectors of the economy."

He noted that countries in Europe and North America filled the atmosphere with carbon to achieve prosperity. It is unrealistic and unfair to expect everyone else to forgo a more comfortable life because that carbon turned out to change the climate.

"I don't think the market by itself can press reset on an entire economy in just a few decades. We need the plan to speed the process up," he said.

WND, an independent media outlet, said that Gates' approach is similar to that of President Joe Biden, who pushes consumers toward ultra-expensive electric vehicles that the American grid now is not prepared to support.

Under the Biden regime, gasoline for cars has surged to \$7 a gallon in some cities, while natural gas prices are expected to explode during the coming winter.

Telecom may go offline, media networks prepare for winter blackouts

Meanwhile, mobile and media networks in Europe are bracing themselves up in case power rationing becomes an option in the coming winter.

Telecom industry officials say they fear a severe winter will put Europe's telecom infrastructure to the test, forcing companies and governments to try to mitigate the impact. As per *Reuters*, four telecom executives admitted there are not enough backup systems in many European countries to handle widespread power cuts, raising the prospect of mobile phone outages.

Countries, including France, Sweden and Germany, are trying to ensure communications can continue even if power cuts end up exhausting backup batteries installed on the thousands of cellular antennas spread across their territories.

Meanwhile, media giant *British Broadcasting Corporation* (BBC) has already prepared "secret" scripts that would be broadcast if energy shortages cause blackouts or the loss of gas supplies this coming cold season.

According to *BBC*, the scripts set out how the corporation would reassure the public in the event that a "major loss of power" causes telecommunications networks, internet access, banking systems or traffic lights to fail across England, Wales and Scotland.

One of the drafted scripts includes warnings that a blackout could last up to two days, with hospitals and police placed under "extreme pressure." Another one says, "The government has said it's hoped power will be restored in the next 36 to 48 hours. Different parts of Britain will start to receive intermittent supplies before then."

Watch this video that talks about <u>massive protests on far-left policies that resulted in low energy</u> <u>supply in Europe</u>.

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