



Bill Clinton Sets The Record Straight On Definition Of Recession

Description

USA: While this week's Q2 GDP data confirmed that the United States is now in a recession (as traditionally defined – for decades – as two consecutive quarters of negative GDP growth), the Biden administration, in cooperation with its media lapdogs – and even the 'unbiased' lads at [Wikipedia](#), has been furiously peddling a Sith mind trick that **"this is not the recession you're looking for."**

Joe Biden again claims "we're not in a recession." pic.twitter.com/7dcGm239eO

— TheBlaze (@theblaze) [July 28, 2022](#)

The Biden Administration is redefining "recession" in an effort to avoid political backlash.

It's not a recession if you change the definition of recession.

Soviet-level propaganda from a soviet-level regime. pic.twitter.com/bXtvPpOeD8

— BowTiedRanger (@BowTiedRanger) [July 24, 2022](#)

It's not a recession, ***it's a 'transition.'***

?? White House Press Secretary Karine Jean-Pierre denies claims that the US is in a recession, says "we are in a transition."

(via [@TheView](#)) pic.twitter.com/sqmVK7uhk0

— Watcher.Guru (@WatcherGuru) [July 28, 2022](#)

Treasury Secretary Janet Yellen insisted that "This is not an economy that's in recession," before parroting the "transition" narrative.

TREASURY SEC. JANET YELLEN: "This is not an economy that's in recession. We're in a period of transition in which growth is slowing, and that's necessary and appropriate."
pic.twitter.com/tzRtURrUH8

— Breaking911 (@Breaking911) [July 25, 2022](#)

Nevermind Biden's own economic advisers defining recession as two quarters of negative GDP growth **as recently as last May** (h/t [Philip Wegmann](#)).

- Biden's National Economic Council Director [Brian Deese](#) in March 2008: "Of course economists have a technical definition of recession, which is two consecutive quarters of negative growth."
- Biden's Chair of the White House Council of Economic Advisers [Cecilia Rouse](#) in May 2022: "[Two quarters of negative growth](#)" is an indicator of a recession.
- Biden's economic adviser [Jared Bernstein](#) in September 2019: A recession is "defined as two consecutive quarters of declining growth."
- Biden's economic adviser Heather Boushey in May 2019: As a "rule of thumb," a recession refers to "[two quarters of negative growth in GDP](#)."

Given the recent 'confusion' on the topic, perhaps we need a former president to set the record straight?

"A recession is two quarters in a row of negative growth."

— President Clinton, Dec. 19, 2000 pic.twitter.com/h04jcPX7P3

— Howard Mortman (@HowardMortman) [July 28, 2022](#)

What say you, Karine Jean-Pierre?

by Tyler Durden

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Date Created

07/30/2022