



## Biden Campaign Holds Wide Lead In Fundraising Race: Filings

### Description

**US :President Joe Biden is currently enjoying a significant cash advantage over his biggest rivals for the White House.**

On the evening of March 20, political committees associated with President Biden, former President Donald Trump, and independent candidate Robert F. Kennedy Jr. filed their February disclosures with the Federal Election Commission (FEC).

#### Joe Biden

Only one of President Biden's political committees reported on March 20, but that single body held far more cash at the end of February than any other major candidate's main committee.

President Biden's principal campaign committee, Biden For President, according to its FEC filing, held more than \$71 million in cash on hand at the end of February.

The same organization raised about \$21.3 million in total receipts and made about \$6.3 million in total disbursements.

Significant parts of the Biden financial apparatus report on a quarterly basis, so the full extent of the president's fundraising is not clear as of March 20.

However, Biden For President has issued press releases saying the campaign, as a whole, raised \$53 million in February and has access to more than \$155 million in cash.

President Biden's reelection effort was buoyed by a \$120 million commitment from the progressive political group League of Conservation Voters on March 19, too.

In addition, on March 12, Republican Voters Against Trump pledged to spend \$50 million in President Biden's favor. The group is financed by Democratic Party donors and Republican critics of President Trump.

The full size of President Biden's war chest will be known in April when the numerous committees tied to him file quarterly financial disclosures with the FEC.

## **Donald Trump**

Three committees funding the Trump campaign raised about \$28.7 million in February, according to the FEC.

President Trump's principal campaign committee, Donald J. Trump For President 2024 Inc., his qualified leadership political action committee, Save America, and a super PAC, Make America Great Again Inc., held about \$63.1 million at the end of February. The groups spent \$22 million.

The Republican Party's primaries officially ended in February when former U.S. Ambassador to the UN Nikki Haley dropped out of the race. President Trump is now the GOP's presumptive nominee.

President Trump scored another political victory in March when the Republican National Committee picked Michael Whatley and Lara Trump as its new co-chairs. The new leadership has promised to operate as an extension of the Trump campaign.

Nevertheless, the Trump campaign is spending heavily on defending the candidate in numerous legal proceedings across the country.

According to FEC filings, the three committees that reported their February activities dropped more than \$6.5 million on legal expenses during the month.

President Trump will likely continue to face legal and financial hurdles as the cases against him progress. He's currently staring down a \$464 million bond in order to appeal a decision in New York. Like President Biden, only a portion of the Trump campaign's finances were revealed on March 20. The rest of the committees regulated by the FEC connected to President Trump will issue quarterly disclosures in the middle of April.

## **Robert F. Kennedy Jr.**

Independent presidential candidate Robert F. Kennedy Jr.'s campaign spent more than it made in February, according to its FEC filings.

The two groups financing Mr. Kennedy's run, the principal campaign committee Team Kennedy and a hybrid PAC American Values 2024, reported they collectively raised about \$7.3 million and spent about \$11.7 million.

Together, the two groups reported they held more than \$23.7 million in cash on hand at the end of February.

Mr. Kennedy made waves nationally in February with a surprise Super Bowl ad purchased by American Values. He captured the headlines again when rumors about him potentially tapping New York Jets Quarterback Aaron Rodgers as his running mate circulated in March.

The independent candidate will likely announce his running mate on March 26 at an event in Oakland, California.

**By Austin Alonzo**

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**Date Created**

03/21/2024